



**ANZ**  Staff Super

# Investment update and e-communication

October 2024

# Investment update and e-communication

Please take the time to read through this update. If you need more information, refer to the relevant Product Disclosure Statement and/or In Detail booklet relevant to your membership type at [www.anzstaffsuper.com](http://www.anzstaffsuper.com) or contact us.

## What's changing?

1

We're setting higher investment return performance objectives and changing strategic asset allocations for some of our investment options from 1 October 2024.

2

We're moving to electronic communications as the default for all members who haven't previously nominated 'post' as their preference from 1 November 2024.

## Do I need to do anything?

We're advising you about these changes to keep you informed about your super. You don't need to take any action now, but if you would like to know more, please call us or refer to the relevant PDS and/or In Detail booklet for your membership at [www.anzstaffsuper.com](http://www.anzstaffsuper.com).

## Investment return performance objectives

As a super fund that is only here to benefit members, we regularly review our investment strategy and objectives to ensure they are appropriate for current and expected future investment conditions.

We believe the investment return objectives for our investment options should be both realistic and reasonably achievable, so members can make informed decisions about their investment mix.

### Higher returns predicted over the next 10 years

Our latest investment modelling predicts higher real investment returns over the next 10 years compared to the previous decade. This increase is more pronounced in our pension options due to the preferential tax treatment of the pension phase of super.

From 1 October 2024 we are increasing our investment return objectives:

- **Accumulation:** The Investment Return Objective for each investment option (except Cash) for accumulation members will increase by 1% per annum; and
- **Pension:** The Investment Return Objective for each investment option (except Cash) for pension members will increase by 1.5% per annum.

A comparison of the current and revised Investment Return Objectives is set out in the table below:

#### Investment Return Objectives over a rolling 10-year period

Investment Option	Accumulation & Pension objectives (current)	Accumulation objectives* (from 1 October 2024)	Pension objectives* (from 1 October 2024)
Aggressive Growth	CPI + 3.0% p.a.	CPI + 4.0% p.a.	CPI + 4.5% p.a.
Balanced Growth	CPI + 2.5% p.a.	CPI + 3.5% p.a.	CPI + 4.0% p.a.
Cautious	CPI + 1.0% p.a.	CPI + 2.0% p.a.	CPI + 2.5% p.a.

\* Transition to Retirement options have the same objectives as Accumulation options. For accumulation members, the Investment Return Objectives are shown net of fees, costs and taxes. For pension members, they are shown net of fees and costs.

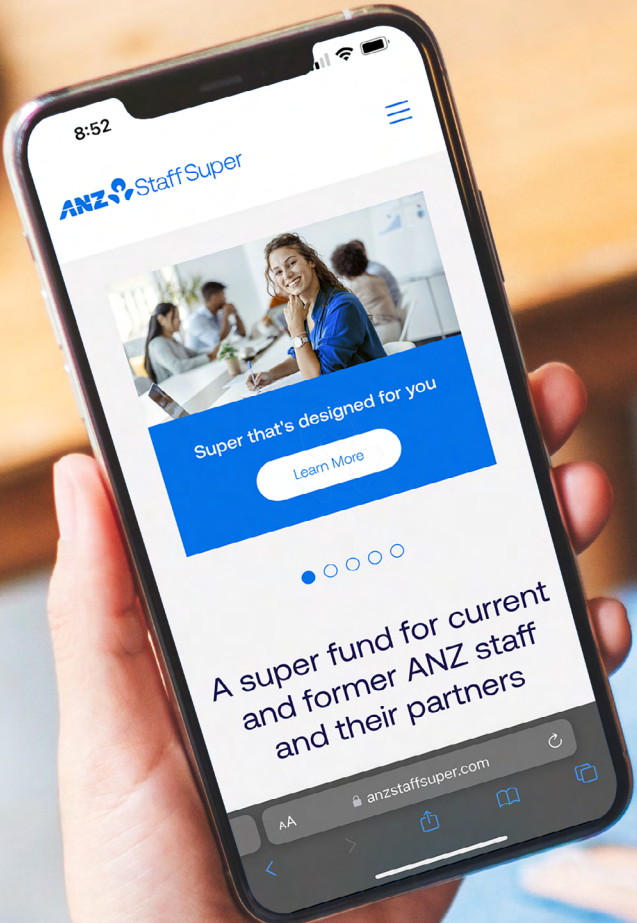
#### Adjusting our asset mix

We also regularly assess the asset mix for our options to improve the risk adjusted returns outcomes for our members for the current market environment and investment opportunities currently available.

Effective 1 October 2024 we are also making some changes to the strategic asset allocation targets that apply to the Aggressive Growth, Balanced Growth and Cautious options for accumulation and pension members. The current and new strategic asset allocation targets are set out below (with any changed targets highlighted):

#### Current strategic asset allocation (prior to 1 October 2024)

	Aggressive Growth	Balanced Growth	Cautious
Australian Equities	28.8%	19%	7.4%
International Equities	41.6%	27%	12.6%
Emerging Market Equities	4.6%	3%	0%
Property	6%	9.5%	8%
Infrastructure	6%	8%	4.5%
Alternatives	7%	8%	4%
Specialist Credit	3%	7.5%	3.5%
Fixed Interest	0%	15%	35%
Cash	3%	3%	25%
<b>Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>
Developed Markets Foreign Currency Exposure	30%	20%	7.5%
Growth (%)	88%	67%	32%
Defensive (%)	12%	33%	68%



8:52

ANZ Staff Super



Super that's designed for you

Learn More



A super fund for current and former ANZ staff and their partners

anzstaffsuper.com



## Strategic asset allocation from 1 October 2024

	Aggressive Growth	Balanced Growth	Cautious
Australian Equities	29%	19.5%	7.5%
International Equities	43%	28%	13.5%
Emerging Market Equities	4.5%	3%	0%
Property	6%	9.5%	8%
Infrastructure	6%	8%	4.5%
Alternatives	4%	5%	3%
Specialist Credit	4.5%	7.5%	3.5%
Fixed Interest	0%	16.5%	35%
Cash	3%	3%	25%
<b>Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>
Developed Markets Foreign Currency Exposure	27%	18%	7%
Growth (%)	88%	67%	33%
Defensive (%)	12%	33%	67%

The actual percentages in each asset class may vary over time within allowable ranges.  
Asset allocations highlighted in blue indicate those that have changed from current asset allocations.

## Digital communication

To enable a more enhanced digital experience, we are moving to electronic communication as the default for all members who haven't previously nominated post as their preference. This means that from 1 November 2024 onwards we will publish any important documents relevant to your ANZ Staff Super account (including annual statements and important information such as this notice) in the secure section of your account online. We will then send you an email to let you know it will be available when you log in to ANZ Staff Super.

This approach will mean more timely communication and the convenience of having all your documents stored in one place.

If your preference is to receive important super information via post, you can opt out of receiving these electronically by calling us on 1800 000 086 to update your preferences.

If you have previously chosen post as your preference, you will not be defaulted to electronic communications. However, you can also elect to receive electronic communications by calling us.

### Disclaimer

Issued by ANZ Staff Superannuation (Australia) Pty Limited ABN 92 006 680 664 AFSL 238268 RSEL L0000543 as Trustee for the ANZ Australian Staff Superannuation Scheme ABN 83 810 127 567 RSE R1000863 ("ANZ Staff Super").

Any advice contained in this document is of a general factual nature only and does not take into account the personal needs and circumstances of any particular individual. Prior to acting on any information contained in this document, you should take into account your own financial circumstances, consider the relevant Product Disclosure Statement and Target Market Determination, and seek professional advice from a licensed financial adviser if you are unsure of what action to take. Our Product Disclosure Statements and Target Market Determination are available at [anzstaffsuper.com](http://anzstaffsuper.com) or by calling us on 1800 000 086.

